



7/27/2020

## 2020 President Don Parsons



I hope this find you well and staying cool. The marketplace is also hot. Although sales were down 14.6% June 2020 compared to June 2019, with 2.7 months of inventory, record low interest rates, continued increases in the median price and the effects of COVID abating, demand remains consistently positive.

The REALTOR® Association has not slowed down one bit. Last week, NAR sent a letter to Congressional leaders urging a continued focus on the housing security needs of Americans, increased consumer access to credit, and financial flexibility for businesses and independent contractors. Included were proposals to extend items such as mortgage and rental assistance, unemployment assistance, Limited Liability protections, remote online notarization and more. [Learn more here.](#)

In Rhode Island, the Association emailed all members a **call for action** to oppose a budget proposal at the State House that would double RI's real estate transfer tax for every dollar spent over \$500,000. RI already has some of the highest real estate taxes in the country and adding more could set a precedent for still more to come.

The Department of Business Regulation just updated their site with critical information and links for [real estate practitioners relative to COVID-19](#). As a reminder, if you work with clients coming into RI for non-work reasons, RI's Executive Order 20-50 requires these individuals to self-quarantine for 14 days unless they have evidence of a negative COVID-19 test from a specimen taken no more than 72 hours prior to arrival in Rhode Island. If they do quarantine, you are responsible for [obtaining a certificate of compliance](#) signed by them and [then maintaining it on file for 30 days](#)

## Fair Housing

**THIS AD  
WON'T END  
DISCRIMINATION  
IN REAL ESTATE.**

**PEOPLE WILL**

If recent events have taught us anything, it's this: we have more work to do. Racism is real, tragically so. Discrimination, in all its forms, still casts a long shadow in this country, and too many are being denied the opportunities that all Americans deserve. Our commitment to the diverse communities we serve starts with a Code of Ethics. Our code sets a higher standard for fairness in housing than any federal law, it's backed by a culture of member accountability, and it extends to our work on Capitol Hill, where we continue to advocate for meaningful change.

At the National Association of REALTORS® we believe that fairness is worth fighting for, and we won't stop until the fight is won. Because that's who we are.

**If you experience or witness discrimination in real estate, we urge you to report it.**

Visit [hud.gov/fairhousing](http://hud.gov/fairhousing) to file a complaint with the Department of Housing and Urban Development.

**THAT'S WHO WE  
REALTOR**

REALTOR® are members of the National Association of REALTORS®

## Complimentary Commercial Real Estate Webinars

**RPR®** REALTORS  
PROPERTY  
RESOURCE

TECHNOLOGY • ANALYTICS • INNOVATION

Missed our Webinar of 7/21 on RPR –*Your Tool for Maximizing Your Commercial Real Estate Business?* Watch the recording [here](#). Password is: K\*KVKt1c. There's still time to register for our next webinar of tomorrow 7/28, *"Using RPR to Analyze a Commercial Investment"* with Nathan Graham, Director of RPR Commercial Services.

*Join us and learn how to expedite property valuations and investment analyses, avoid mistakes and omissions, compare long term hold scenarios, and market deals elegantly and persuasively with Valuate®. This webinar will teach you how to adjust*

GPBOR C.A.R.E. is the Board's charitable foundation and this year we are raising funds to support [Sojourner House](#) and [Make-a-Wish of RI & MA](#). In the coming weeks, you will have an opportunity to take part in a couple of virtual yoga fundraisers to benefit these 2 great charities. Look for registration details soon. Additionally, there will be an opportunity for members to donate \$5 to GPBOR C.A.R.E. with their 2021 membership renewals. I hope you will join with me in making this small donation.

I am pleased to report that there will be no dues increases for 2021 at the GPBOR level or at the National level. The State Association's dues are pending, and we should hear soon. Members can expect to receive their online dues renewals by 9/1.

Please continue to practice social distancing and wear your masks so we can keep COVID at bay and for the safety of our members, their loved ones and all Rhode Island residents. Be well.

Thank you to everyone who donated to our Welcome Basket Drive in support of the [Sojourner House](#)! On 7/16, CARE Committee Co-Chairs Melissa Riley and Kim Teves delivered all the generous donations. We could not have made this possible without members like you - thank you! **#RealtorsAreGoodNeighbors**



## 2021 Slate of Officers & Directors

The Board of Directors recently voted to propose the following 2021 Slate of Officers and Directors. The Greater Providence Board of REALTORS® will ask members to vote to approve next month, in accordance with our Bylaws.

*assumptions affecting property incomes and expenses, analyze a property to determine its Internal Rate of Return (IRR), compare investment scenarios and much more. As always RPR and Valuate are a benefit of your REALTOR® Membership so there is no cost as a NAR member.*

REGISTER FOR 7/28

## The Code – Know It... Practice It

As members of the REALTOR® Association®, our members pledge to subscribe to and practice a professional Code of Ethics in their business. This Code sets us apart. It is divided into 3 sections: Duties to Clients & Customers, Duties to the Public and Duties to REALTORS®. Today, we shine the spotlight on the first 2 Articles under Duties to Clients & Customers.

### Article 1

*When representing a buyer, seller, landlord, tenant, or other client as an agent, REALTORS® pledge themselves to protect and promote the interests of their client. This obligation to the client is primary, but it does not relieve REALTORS® of their obligation to treat all parties honestly. When serving a buyer, seller, landlord, tenant or other party in a non-agency capacity, REALTORS® remain obligated to treat all parties honestly.*

### Article 2

*REALTORS® shall avoid exaggeration, misrepresentation, or concealment of pertinent facts relating to the property or the transaction. REALTORS® shall not, however, be obligated to discover latent defects in the property, to advise on matters outside the scope of their real estate license, or to disclose facts which are confidential under the scope of agency or non-agency relationships as defined by state law.*

Read the full Code of Ethics [here](#).

## When was the last time you logged into the GPBOR Member Portal?

Login to the GPBOR Member portal to update your profile, including business specialty and any languages spoken. You can also get receipts on past dues payments and renew for 2021 later this Fall. Watch this short video to learn more.

## 2021 Officers

Michael Pereira, 2021 President

Rita Danielle Steele, 2021 President-Elect

Matt Phipps, 2021 Treasurer

Kevin Shepherd, 2021 Corporate Secretary

## Directors with terms expiring Fall 2021

Victoria Doran

Diana Kryston

John Moretti

Tim O'Keefe

## Directors with terms expiring Fall 2023

Samuel Alba

Samantha Durand

Rickard Smith

Aleen Weiss

## Past Presidents Serving as Directors

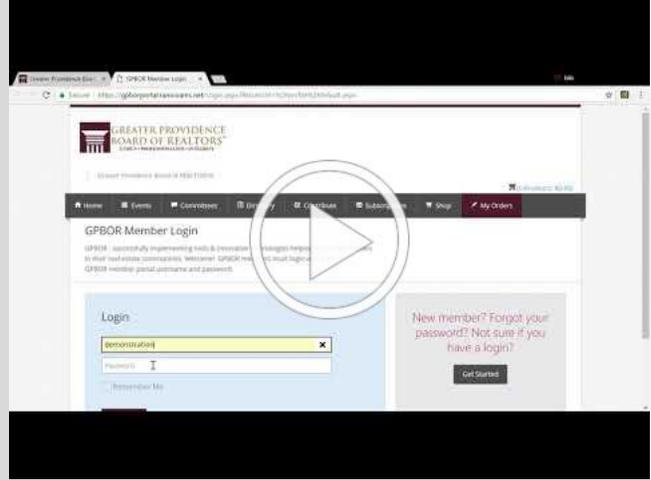
Agueda Del Borgo, 2019 President (term to expire Fall 2021)

Don Parsons, 2020 President (term to expire Fall 2022)

## Director Emeriti

Brenda L. Marchwicki

Salvatore B. Moio



## Our Values



GPBOR | [www.gpbior.realtor](http://www.gpbior.realtor)



GPBOR - successfully implementing tools & innovative technologies helping to cultivate leaders in their real estate communities.